



September 7, 2004

AP/CE/N°303.2004

SECURITIES & EXCHANGE COMMISSION Office of International Corporate Finance 450 Fifth Street, N.W. WASHINGTON, D.C. 20549 USA



Composition of the state of the

For the attention of Mrs Felicia KUNG

Subject: Exemption Request for ADR's under Rule 12g3-2 (b)

Dear Mrs KUNG,

You will find, here enclosed, a press-release concerning our Company and delivered to the French Market.

The rest of the process of the state of the

Wishing you a good receipt of this document,

Yours sincerely,

Antoine PERNOD

Encl.: 1 page

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PRESS RELEASE

Paris, France

6 September 2004

Share buy back

In accordance with the authorisation given at the Shareholders' meeting of 17 May 2004, Pernod Ricard states that the share buy back process has started.

As per September 2004, 1,569,293 shares have been bought back at an average price of €101.54. Among them, 569,293 are intended for a future stock option plan.

For more information, please contact:

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